

STAND. COM. REP. NO. 514

Honolulu, Hawaii
Feb 20, 2009

RE: H.B. No. 1232

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 1232 entitled:

"A BILL FOR AN ACT RELATING TO SUSTAINABLE AFFORDABLE HOUSING,"

begs leave to report as follows:

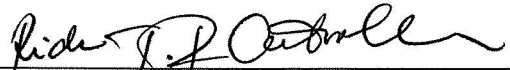
The purpose of this bill is to require a portion of all residential property developed on state lands to be sold as affordable leasehold property and to make resale of affordable homes developed and sold by the Hawaii Housing Finance and Development Corporation (HHFDC) subject to a maximum resale price.

The Office of Hawaiian Affairs, the University of Hawaii Professional Assembly, and UniDev Hawaii, LLC testified in support of this bill. HHFDC opposed this measure. The Hawaii Community Development Authority offered comments.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1232 and recommends that it pass Second Reading and be referred to the Committee on Finance.



Respectfully submitted on
behalf of the members of the
Committee on Housing,



RIDA CABANELLA, Chair



