

STAND. COM. REP. NO. 280-10

Honolulu, Hawaii

Feb 11, 2010

RE: H.B. No. 1205

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Sir:

Your Committee on Judiciary, to which was referred H.B. No. 1205 entitled:

"A BILL FOR AN ACT PROPOSING AMENDMENTS TO ARTICLE VII, SECTIONS 12 AND 13, OF THE CONSTITUTION OF THE STATE OF HAWAII RELATING TO TAX INCREMENT BONDS,"

begs leave to report as follows:

The purpose of this bill is to propose amendments to the Hawaii Constitution to expressly provide that the legislature may authorize the counties to issue tax increment bonds.

The Department of Budget and Fiscal Services for the City and County of Honolulu testified in support of this bill.

As affirmed by the record of votes of the members of your Committee on Judiciary that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1205 and recommends that it pass Second Reading and be referred to the Committee on Finance.



Respectfully submitted on
behalf of the members of the
Committee on Judiciary,



JON RIKI KARAMATSU, Chair



