STAND. COM. REP. NO. 942

Honolulu, Hawaii

Monhb , 2009

RE: H.B. No. 1015

H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1015 entitled:

"A BILL FOR AN ACT RELATING TO OBLIGATIONS OF THE DEPARTMENT OF HAWAIIAN HOME LANDS TRUST FUND,"

begs leave to report as follows:

The purpose of this bill is to enable the Department of Hawaiian Home Lands (DHHL) to begin housing projects without having the full cost of the project on hand, by amending the law controlling trust fund expenditures to allow DHHL to incur obligations exceeding the amount in the DHHL Trust Fund (Trust Fund) when:

- (1) The Director of Finance determines that moneys to pay the obligation are expected to be received by the Trust Fund within a reasonable time; and
- (2) The expenditure is approved by the Governor.

The Department of Accounting and General Services, Hawaiian Homes Commission, DHHL, Hawaii Building and Construction Trades Council, AFL-CIO, and a concerned individual testified in support of this bill.

Your Committee has amended this bill by:

- (1) Changing the effective date to July 1, 2020, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1015, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1015, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

HSCR 942

State of Hawaii House of Representatives The Twenty-fifth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 1015 Commit	AW, FI	Date:	Parch .	4,2009
☐ The committee is reconsidering its previous decis	sion on the measure.			
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)			11130hrs.	
2. LEE, Marilyn B. (VC)	L		709151 00125 AUSBANNING 15-AUSBANNING 20-20-20-20-20-20-20-20-20-20-20-20-20-2	COLUMN SANTAL ESTABLISMENT
3. AQUINO, Henry J.C.	~			
4. AWANA, Karen Leinani	/			
5. BROWER, Tom	V			
6. CHOY, Isaac W.	V		*	
7. COFFMAN, Denny	U			
8. HAR, Sharon E.	V			
9. KEITH-AGARAN, Gilbert S.C.	V			
10. LEE, Chris				
11. NISHIMOTO, Scott Y.	V			
12. SAGUM, Roland D., III	V			
13. TOKIOKA, James Kunane	V			
14. WOOLEY, Jessica	L			
15. YAMASHITA, Kyle T.	\ \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\			
16. PINE, Kymberly Marcos	复			<u></u>
17. WARD, Gene				
TOTAL (17)	16		\bigcirc	1
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: May 3. Lee				
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