

S.C.R. NO. 56

JAN 29 2010

SENATE CONCURRENT
RESOLUTION

APPROVING THE SALE OF THE FEE INTEREST IN 2949 ALA ILIMA STREET
#201, HONOLULU, HAWAII.

WHEREAS, Act 176, Session Laws of Hawaii 2009, requires the
prior approval of the Legislature by concurrent resolution to
sell certain state land in fee simple; and

WHEREAS, the Hawaii Housing Finance and Development
Corporation (the "Corporation") desires to sell the fee interest
in 2949 Ala Ilima Street #201, Honolulu, Hawaii, TMK No. 1-1-1-
61-2-0001, to its current leasehold owner, Mr. Brian Yamasaki
(the "lessee"); and

WHEREAS, the fee interest in this property was appraised on
September 1, 2009, by Harlin Young & Co. to have a fair market
value of \$53,600; and

WHEREAS, pursuant to a negotiation between the Corporation
and the lessee, the parties agreed upon a sales price of
\$53,600; and

WHEREAS, pursuant to the requirements of Act 176, Session
Laws of Hawaii 2009, the Corporation did duly conduct a public
informational briefing on the sale of this property on November
4, 2009, at the Aliamanu Middle School Dining Room, Honolulu,
Hawaii; and

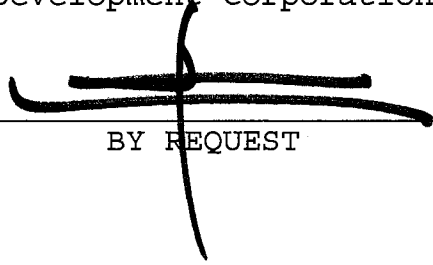
WHEREAS, the Corporation did not receive any objection to
the proposed sale of the fee interest in this property at the
public informational briefing nor at any other time; now,
therefore,

BE IT RESOLVED by the Senate of the Twenty-fifth
Legislature of the State of Hawaii, Regular Session of 2010, the
House of Representatives concurring, that the sale of the fee
interest in the subject property to the lessee is approved; and

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BE IT FURTHER RESOLVED that a certified copy of this Concurrent Resolution be transmitted to the Executive Director of the Hawaii Housing Finance and Development Corporation.

OFFERED BY: _____

A large, bold, handwritten signature in black ink, consisting of several thick, sweeping strokes, is written over the signature line.

BY REQUEST