
SENATE CONCURRENT RESOLUTION

APPROVING THE SALE OF THE FEE INTEREST IN 94-940 MEHEULA
PARKWAY, MILILANI, HAWAII.

1 WHEREAS, Act 176, Session Laws of Hawaii 2009, requires the
2 prior approval of the Legislature by concurrent resolution to
3 sell certain state land in fee simple; and
4

5 WHEREAS, the Hawaii Housing Finance and Development
6 Corporation (the "Corporation") desires to sell the fee interest
7 in 94-940 Meheula Parkway, Mililani, Hawaii, TMK No. 1-9-4-5-34-
8 0048, to its current leasehold owners, Mr. and Mrs. Thomas
9 Bookman (the "lessee"); and
10

11 WHEREAS, the subject unit at 94-940 Meheula Parkway is
12 located in the Nahoia Apartments which were built in 1975 through
13 a State housing program, and the units were sold in leasehold to
14 owner-occupiers who were given the opportunity to purchase the
15 leased fee interest; and
16

17 WHEREAS, the leased fee interest in this property was
18 appraised on September 1, 2009, by Harlin Young & Co. to have a
19 fair market value of \$33,200; and
20

21 WHEREAS, pursuant to a negotiation between the Corporation
22 and the lessee, the parties agreed upon a sales price of
23 \$33,200, and there are no further development plans for this
24 property; and
25

26 WHEREAS, the Corporation submitted a copy of the Concurrent
27 Resolution to the Office of Hawaiian Affairs on January 25,
28 2010; and
29

30 WHEREAS, pursuant to the requirements of Act 176, Session
31 Laws of Hawaii 2009, the Corporation did duly conduct a public
32 informational briefing on the sale of this property on



1 October 28, 2009, at the Mililani High School Dining Room,
2 Mililani, Hawaii; and
3

4 WHEREAS, the Corporation did not receive any objection to
5 the proposed sale of the fee interest in this property at the
6 public informational briefing nor at any other time; now,
7 therefore,
8

9 BE IT RESOLVED by the Senate of the Twenty-fifth
10 Legislature of the State of Hawaii, Regular Session of 2010, the
11 House of Representatives concurring, that the sale of the fee
12 interest in the subject property to the lessees is approved; and
13

14 BE IT FURTHER RESOLVED that a certified copy of this
15 Concurrent Resolution be transmitted to the Executive Director
16 of the Hawaii Housing Finance and Development Corporation.

