

S.C.R. NO. 53

JAN 29 2010

SENATE CONCURRENT
RESOLUTION

APPROVING THE SALE OF THE FEE INTEREST IN 94-940 MEHEULA
PARKWAY, MILILANI, HAWAII.

WHEREAS, Act 176, Session Laws of Hawaii 2009, requires the
prior approval of the Legislature by concurrent resolution to
sell certain state land in fee simple; and

WHEREAS, the Hawaii Housing Finance and Development
Corporation (the "Corporation") desires to sell the fee interest
in 94-940 Meheula Parkway, Mililani, Hawaii, TMK No. 1-9-4-5-34-
0048, to its current leasehold owners, Mr. and Mrs. Thomas
Bookman (the "lessee"); and

WHEREAS, the leased fee interest in this property was
appraised on September 1, 2009, by Harlin Young & Co. to have a
fair market value of \$33,200; and

WHEREAS, pursuant to a negotiation between the Corporation
and the lessee, the parties agreed upon a sales price of
\$33,200; and

WHEREAS, pursuant to the requirements of Act 176, Session
Laws of Hawaii 2009, the Corporation did duly conduct a public
informational briefing on the sale of this property on October
28, 2009, at the Mililani High School Dining Room, Mililani,
Hawaii; and

WHEREAS, the Corporation did not receive any objection to
the proposed sale of the fee interest in this property at the
public informational briefing nor at any other time; now,
therefore,

BE IT RESOLVED by the Senate of the Twenty-fifth
Legislature of the State of Hawaii, Regular Session of 2010, the
House of Representatives concurring, that the sale of the fee
interest in the subject property to the lessees is approved; and

BE IT FURTHER RESOLVED that a certified copy of this Concurrent Resolution be transmitted to the Executive Director of the Hawaii Housing Finance and Development Corporation.

OFFERED BY: _____

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BY REQUEST