
SENATE CONCURRENT RESOLUTION

APPROVING THE FEE SIMPLE SALE OF 91-1072 WELOWELO STREET,
KAPOLEI, HAWAII.

1 WHEREAS, Act 176, Session Laws of Hawaii 2009, requires the
2 prior approval of the Legislature by concurrent resolution to
3 sell certain state land in fee simple; and
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5 WHEREAS, the Hawaii Housing Finance and Development
6 Corporation (the "Corporation") desires to sell in fee simple a
7 single family residence located at 91-1072 Welowelo Street,
8 Kapolei, Hawaii, TMK No. 1-9-1-81-61; and
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10 WHEREAS, the Corporation obtained this property through
11 exercise of its rights under its deferred sales price
12 restriction placed on homes developed with the assistance of the
13 chapter 201H, Hawaii Revised Statutes, expedited development
14 process; and
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16 WHEREAS, the Corporation intends to resell this property to
17 a qualified resident as defined in section 201H-32, Hawaii
18 Revised Statutes, and there are no further development plans for
19 this property; and
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21 WHEREAS, this property was appraised on December 13, 2009
22 by Kathy Ann Oshiro of Uyetake, Uyetake & Associates to have a
23 fair market value of \$425,000; and
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25 WHEREAS, the Corporation submitted a copy of this
26 Concurrent Resolution to the Office of Hawaiian Affairs on
27 January 25, 2010; and
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29 WHEREAS, pursuant to the requirements of Act 176, Session
30 Laws of Hawaii 2009, the Corporation did duly conduct a public
31 informational briefing on the sale of this property on October
32 22, 2009, at the Villages of Kapolei Association Recreational
33 Center, Kapolei, Hawaii; and



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WHEREAS, the Corporation did not receive any objection to the proposed sale of this property to a qualified resident as defined in section 201H-32, Hawaii Revised Statutes at the October 22, 2009, public informational briefing nor at any other time; now, therefore,

BE IT RESOLVED by the Senate of the Twenty-fifth Legislature of the State of Hawaii, Regular Session of 2010, the House of Representatives concurring, that the fee simple sale of 91-1072 Welowelo Street, Kapolei, Hawaii, TMK No. 1-9-1-81-61, to a qualified resident as defined in section 201H-32, Hawaii Revised Statutes, is approved; and

BE IT FURTHER RESOLVED that a certified copy of this Concurrent Resolution be transmitted to the Executive Director of the Hawaii Housing Finance and Development Corporation.

