

JAN 22 2010

S.C.R. NO. 41

SENATE CONCURRENT RESOLUTION

REQUESTING THE AUDITOR TO CONDUCT A SUNRISE REVIEW OF THE
REGULATION OF REAL ESTATE APPRAISAL MANAGEMENT COMPANIES.

1 WHEREAS, Senate Concurrent Resolution No. 53 (S.C.R.
2 No. 53) was passed by both the Senate and the House of
3 Representatives in the Regular Session of 2009; and
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5 WHEREAS, S.C.R. No. 53 requested that the Auditor conduct a
6 sunrise review of real estate appraisal management companies and
7 assess whether the enactment of the regulatory measure contained
8 in S.B. No. 1606, introduced in the Regular Session of 2009, is
9 consistent with the policies set forth in section 26H-6, Hawaii
10 Revised Statutes; and
11

12 WHEREAS, S.C.R. No. 53 requested that the Auditor report
13 any findings and recommendations, including an assessment of
14 alternate regulatory enforcement frameworks other than the one
15 contained in S.B. No. 1606, to the Legislature no later than
16 twenty days prior to the convening of the Regular Session of
17 2010; and
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19 WHEREAS, the Auditor has not released a sunrise review of
20 real estate appraisal management companies and assessment of
21 whether the regulatory measure contained in S.B. No. 1606 is
22 consistent with the policies set forth in section 26H-6, Hawaii
23 Revised Statutes; and
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25 WHEREAS, real estate appraisal management companies
26 continue to be unregulated by any state or federal agencies; and
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28 WHEREAS, the continued unavailability of the Auditor's
29 report impedes the Legislature in the exercise of its
30 constitutional function by delaying the enactment of legislation
31 to regulate the real estate appraisal industry; now, therefore,
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1 BE IT RESOLVED by the Senate of the Twenty-fifth
 2 Legislature of the State of Hawaii, Regular Session of 2010, the
 3 House of Representatives concurring, that the Auditor is
 4 requested to perform the sunrise review of real estate appraisal
 5 management companies and assessment of whether the enactment of
 6 the regulatory measure contained in S.B. No. 1606 is consistent
 7 with the policies set forth in section 26H-6 that was originally
 8 requested in S.C.R. No. 53; and

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 10 BE IT FURTHER RESOLVED that the Auditor is further
 11 requested to report any findings and recommendations, including
 12 an assessment of alternate regulatory enforcement frameworks
 13 other than the one contained in S.B. No. 1606, to the
 14 Legislature no later than thirty days after the passage of this
 15 Concurrent Resolution; and

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 17 BE IT FURTHER RESOLVED that certified copies of this
 18 Concurrent Resolution be transmitted to the Auditor and the
 19 Director of Commerce and Consumer Affairs.

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OFFERED BY: Rosely H. Park
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