

JAN 23 2009

A BILL FOR AN ACT

RELATING TO CAPITAL IMPROVEMENT PROJECTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 26-8, Hawaii Revised Statutes, is
2 amended by amending subsection (b) to read as follows:
3 "(b) The department shall:
4 (1) Undertake the preparation and execution of the
5 executive budget, including capital improvement
6 projects of the state government;
7 (2) Conduct a systematic and continuous review of the
8 finances, organization, and methods of each department
9 of the State to assist each department in achieving
10 the most effective expenditure of all public funds and
11 to determine that such expenditures are in accordance
12 with the budget laws and controls in force;
13 (3) Have custody of state funds and be responsible for the
14 safekeeping, management, investment, and disbursement
15 thereof; and
16 (4) Administer state debts."
17 SECTION 2. New statutory material is underscored.



S.B. NO. 706

1 SECTION 3. This Act shall take effect upon its approval.

2

INTRODUCED BY: *Amor Mercado K.*



Report Title:

Capital Improvement Projects; Budget and Finance

Description:

Clarifies the role of the department of budget and finance with respect to capital improvement projects.

