

JAN 23 2009

A BILL FOR AN ACT

RELATING TO LOTTERMIT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The Hawaii Revised Statutes is amended by
2 adding a new chapter to be appropriately designated and to read
3 as follows:

4 "CHAPTER

5 LOTTERMIT

6 "§ -1 Lottermit; established. (a) There shall be
7 allowed the game of lottermit, as an exemption from gambling
8 offenses, as provided in this Act.

9 (b) Lottermit is a type of lottery, played as follows:

10 (1) Purchase price per ticket shall be \$1;

11 (2) Number of total tickets to be sold shall not exceed
12 four million;

13 (3) Each person shall be allowed to purchase not more than
14 one hundred tickets;

15 (4) Tickets shall be sold and drawings shall be made by
16 the department of budget and finance;



- 1 (5) The winning ticket holder shall receive a maximum of
2 \$; provided that more than one winner at
3 varying amounts of winnings shall be allowed;
- 4 (6) Lottermit shall be held quarterly or semi-annually;
- 5 (7) Revenues, after expenses and paying out winnings,
6 shall be deposited into the general fund; and
- 7 (8) Winnings shall constitute taxable income to the
8 winning ticket holder."

9 SECTION 2. Section 712-1220, Hawaii Revised Statutes, is
10 amended by amending the definition of "lottery" to read as
11 follows:

- 12 "(6) "Lottery" means a gambling scheme in which:
- 13 (a) The players pay or agree to pay something of value for
14 chances, represented and differentiated by numbers or
15 by combinations of numbers or by some other medium,
16 one or more of which chances are to be designated the
17 winning ones; [and]
- 18 (b) The winning chances are to be determined by a drawing
19 or by some other method based on an element of chance;
20 and
- 21 (c) The holders of the winning chances are to receive
22 something of value.



1 The term "lottery" does not include "lottermit" as provided
2 under Act _____, Session Laws of Hawaii 2009."

3 SECTION 3. The director of finance shall establish a plan
4 to implement lottermit by January 1, 2011. The director of
5 finance shall submit a report to the legislature not later than
6 twenty days prior to the convening of the 2010 regular session
7 on the statutory, financial, and administrative requirements to
8 implement lottermit by January 1, 2011, and any proposed
9 legislation necessary to effectuate implementation.

10 SECTION 4. In codifying this Act, the revisor shall assign
11 the appropriate Act number to this Act in the amendment to the
12 definition of "lottery" under section 2 of this Act.

13 SECTION 5. Statutory material to be repealed is bracketed
14 and stricken. New statutory material is underscored.

15 SECTION 6. This Act shall take effect on July 1, 2010.
16

INTRODUCED BY:

U. F. Mike

BY REQUEST



Report Title:

Lottermit

Description:

Legalizes "lottermit".

