

JAN 27 2010

S.B. NO. 2920

A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the University of
2 Hawaii receives over \$400,000,000 in grants every year, yet
3 receives only minimal funds from commercialization revenue and
4 royalties. The purpose of this Act is to establish a task force
5 to develop a strategic plan to increase the commercialization of
6 the research conducted by the University of Hawaii.

7 SECTION 2. (a) There is established a task force to
8 develop a strategic plan to increase the commercialization of
9 the University of Hawaii's research. The task force shall
10 develop a plan that includes strategic goals, action steps, and
11 guidelines, which are derived, in part, from best practices.

12 (b) The task force shall consist of the following eleven
13 members:

14 (1) Four members appointed by the president of the
15 University of Hawaii, three of whom shall be from the
16 University of Hawaii;

17 (2) Chief executive officer of the high technology
18 development corporation;



- 1 (3) President of the Hawaii strategic development
2 corporation;
- 3 (4) President of the Hawaii Science and Technology Council
4 or a designee who shall be a member of the board of
5 directors of the Council;
- 6 (5) President of the Hawaii Venture Capital Association or
7 a designee who shall be a member of the board of
8 directors of the Association; and
- 9 (6) The president of the senate, the speaker of the house
10 of representatives, and the governor each shall
11 appoint one member who shall have experience in the
12 commercialization of university research.
- 13 (c) The task force shall select one of its members to
14 serve as chairperson.
- 15 (d) The University of Hawaii shall provide administrative
16 support for the task force.
- 17 (e) The task force shall submit to the legislature:
- 18 (1) A preliminary report, which shall contain findings and
19 recommendations, including a preliminary strategic
20 plan and any proposed legislation, no later than
21 twenty days prior to the convening of the regular
22 session of 2011; and



1 (2) A final report of findings and recommendations,
2 including the finalized strategic plan and any
3 proposed legislation, no later than twenty days prior
4 to the convening of the regular session of 2012.

5 (f) The task force shall cease to exist on June 30, 2012.

6 SECTION 3. This Act shall take effect upon its approval.
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INTRODUCED BY:

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Report Title:

University of Hawaii; Task Force; Commercialization of Research

Description:

Establishes a task force to develop a strategic plan to increase the commercialization of University of Hawaii's research.

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