

S.B. NO. 2695

JAN 25 2010

A BILL FOR AN ACT

RELATING TO NON-GENERAL FUNDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The severe recession of 2008 swept across the
2 nation and many parts of the world with unanticipated force and
3 brought with it enormous challenges for governments at all
4 levels. Its effects on businesses and employment are still
5 being felt today. This has had a profound impact on Hawaii in
6 terms of tax revenues and the state budget.

7 The legislature finds that due to the extraordinary fiscal
8 circumstances the State is facing, non-general funds must be
9 reviewed and scrutinized to determine if there are excess
10 balances available. The legislature further finds that
11 transfers of excess balances are needed to help address the
12 critical budget shortfall in fiscal year 2009-2010.

13 The purpose of this Act is to help address the fiscal year
14 2009-2010 budget shortfall by transferring a total of
15 \$10,000,000 in excess balances from various non-general funds.

16 SECTION 2. The legislature determines that there is in the
17 wireless enhanced 911 fund at least \$5,000,000 in excess of the
18 requirements of the fund. On June 1, 2010, the director of

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1 finance is authorized to transfer from the wireless enhanced 911
2 fund to the general fund the sum of \$5,000,000 or so much
3 thereof as may be necessary for fiscal year 2009-2010.

4 SECTION 3. The legislature determines that there is in the
5 state motor pool revolving fund at least \$500,000 in excess of
6 the requirements of the fund. On June 1, 2010, the director of
7 finance is authorized to transfer from the state motor pool
8 revolving fund to the general fund the sum of \$500,000 or so
9 much thereof as may be necessary for fiscal year 2009-2010.

10 SECTION 4. The legislature determines that there is in the
11 state risk management revolving fund at least \$1,000,000 in
12 excess of the requirements of the fund. On June 1, 2010, the
13 director of finance is authorized to transfer from the state
14 risk management revolving fund to the general fund the sum of
15 \$1,000,000 or so much thereof as may be necessary for fiscal
16 year 2009-2010.

17 SECTION 5. The legislature determines that there is in the
18 medicaid investigations recovery fund at least \$1,500,000 in
19 excess of the requirements of the fund. On June 1, 2010, the
20 director of finance is authorized to transfer from the medicaid
21 investigations recovery fund to the general fund the sum of

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1 \$1,500,000 or so much thereof as may be necessary for fiscal
2 year 2009-2010.

3 SECTION 6. The legislature determines that there is in the
4 University of Hawaii housing assistance revolving fund at least
5 \$2,000,000 in excess of the requirements of the fund. On
6 June 1, 2010, the director of finance is authorized to transfer
7 from the University of Hawaii housing assistance revolving fund
8 to the general fund the sum of \$2,000,000 or so much thereof as
9 may be necessary for fiscal year 2009-2010.

10 SECTION 7. This Act shall take effect upon its approval.

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INTRODUCED BY:

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BY REQUEST

Report Title:

Transfer of Non-general Funds

Description:

Addresses the fiscal year 2009-2010 budget shortfall by transferring to the general fund a total of \$10,000,000 in excess balances from certain special funds.

budget shortfall is met and that the State is operating within a balanced budget.

GENERAL FUND:

None.

OTHER FUNDS:

\$5,000,000 from the Wireless Enhanced 911 Fund; \$500,000 from the State Motor Pool Revolving Fund; \$1,000,000 from the State Risk Management Revolving Fund; \$1,500,000 from the Medicaid Investigations Recovery Fund; and \$2,000,000 from the University of Hawaii Housing Assistance Revolving Fund.

PPBS PROGRAM

DESIGNATION:

AGS-203, AGS-251, AGS-891, ATG-100 and UOH-100.

OTHER AGENCIES

AFFECTED:

Department of Accounting and General Services, Department of Attorney General, and the University of Hawaii.

EFFECTIVE DATE:

Upon approval.