

JAN 25 2010

S.B. NO. 2643

A BILL FOR AN ACT

RELATING TO GENERAL EXCISE TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 239, Session Laws of Hawaii 2007, as
2 amended by Act 196, Session Laws of Hawaii 2009, section 5, is
3 amended by amending section 4 to read as follows:

4 "SECTION 4. This Act shall take effect on January 1,
5 2008 [~~; provided that this Act shall be repealed on December 31,~~
6 ~~2010, and section 237-24.3, Hawaii Revised Statutes, and section~~
7 ~~237-24.7, Hawaii Revised Statutes, shall be reenacted in the~~
8 ~~form in which they read on December 31, 2007]."~~

9 SECTION 2. Statutory material to be repealed is bracketed
10 and stricken.

11 SECTION 3. This Act shall take effect upon its approval.

12

INTRODUCED BY: *Clarence K. Meehan*



Report Title:

General Excise Tax

Description:

Makes permanent the general excise tax exemptions for condominium common expenses paid by managers, submanagers, and suboperators, and for hotel employee expenses paid by hotel operators and timeshare projects.

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