

JAN 21 2010

A BILL FOR AN ACT

RELATING TO APPROPRIATIONS FOR THE GENERAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Notwithstanding any provisions of chapter 431P,
2 Hawaii Revised Statutes, to the contrary, there is appropriated
3 out of the Hawaii hurricane relief fund of the State of Hawaii
4 the sum of \$50,000,000 for fiscal year 2010-2011 and the sum of
5 \$50,000,000 for fiscal year 2011-2012 for deposit into the
6 general fund.

7 SECTION 2. The director of finance is authorized to:

8 (1) Issue in fiscal year 2012-2013, general obligation
9 bonds in the sum of \$33,000,000 or so much thereof as
10 may be necessary and the same sum or so much thereof
11 as may be necessary is appropriated for fiscal year
12 2012-2013;

13 (2) Issue in fiscal year 2013-2014, general obligation
14 bonds in the sum of \$33,000,000 or so much thereof as
15 may be necessary and the same sum or so much thereof
16 as may be necessary is appropriated for fiscal year
17 2013-2014; and



1 (3) Issue in fiscal year 2014-2015, general obligation
2 bonds in the sum of \$34,000,000 or so much thereof as
3 may be necessary and the same sum or so much thereof
4 as may be necessary is appropriated for fiscal year
5 2014-2015;

6 for deposit into the Hawaii hurricane relief fund for the
7 purpose of reimbursing the Hawaii hurricane relief fund for
8 moneys appropriated from the fund pursuant to this Act.

9 SECTION 3. This Act shall take effect on July 1, 2010.

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INTRODUCED BY: *Frances Chun O'Neil*



Report Title:

Hawaii Hurricane Relief Fund; General Fund; Appropriations

Description:

Appropriates funds from the Hawaii hurricane relief fund for use by the general fund.

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