

JAN 20 2010

A BILL FOR AN ACT

RELATING TO LIFE SETTLEMENTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 177, Session Laws of Hawaii 2008, is
2 amended by amending section 7 to read as follows:

3 "SECTION 7. This Act shall take effect upon its approval,
4 and shall be repealed [~~two years from the date of its approval.~~]
5 on June 16, 2015."

6 SECTION 2. Statutory material to be repealed is bracketed
7 and stricken. New statutory material is underscored.

8 SECTION 3. This Act shall take effect on June 15, 2010.
9

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Report Title:

Life Settlements; Life Insurance

Description:

Extends the Life Settlements Act for an additional five years.

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