

JAN 23 2009

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# A BILL FOR AN ACT

RELATING TO CONDOMINIUMS.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Section 514B-71, Hawaii Revised Statutes, is  
2 amended by amending subsection (b) to read as follows:

3 "(b) The commission may use any and all moneys in the  
4 condominium education trust fund for purposes consistent with  
5 subsection (a) [-]; provided that the sum of \$12,000 per calendar  
6 year shall be used from the fund to subsidize the cost of  
7 mediations using an evaluative method."

8 SECTION 2. Statutory material to be repealed is bracketed  
9 and stricken. New statutory material is underscored.

10 SECTION 3. This Act shall take effect on July 1, 2009.

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INTRODUCED BY:

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**Report Title:**

Condominium Education Trust Fund; Real Estate Commission; Real Property

**Description:**

Directs the real estate commission to spend moneys from the condominium education trust fund on mediations using an evaluative method.

