
HOUSE CONCURRENT
RESOLUTION

APPROVING THE SALE OF THE FEE INTEREST IN 2949 ALA ILIMA STREET
#201, HONOLULU, HAWAII.

WHEREAS, Act 176, Session Laws of Hawaii 2009, requires the
prior approval of the Legislature by concurrent resolution to
sell certain state land in fee simple; and

WHEREAS, the Hawaii Housing Finance and Development
Corporation (the "Corporation") desires to sell the fee interest
in 2949 Ala Ilima Street #201, Honolulu, Hawaii, TMK No. 1-1-1-
61-2-0001, to its current leasehold owner, Mr. Brian Yamasaki
(the "lessee"); and

WHEREAS, the fee interest in this property was appraised on
September 1, 2009, by Harlin Young & Co. to have a fair market
value of \$53,600; and

WHEREAS, pursuant to a negotiation between the Corporation
and the lessee, the parties agreed upon a sales price of
\$53,600; and

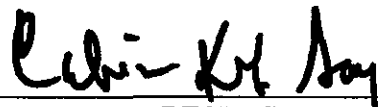
WHEREAS, pursuant to the requirements of Act 176, Session
Laws of Hawaii 2009, the Corporation did duly conduct a public
informational briefing on the sale of this property on November
4, 2009, at the Aliamanu Middle School Dining Room, Honolulu,
Hawaii; and

WHEREAS, the Corporation did not receive any objection to
the proposed sale of the fee interest in this property at the
public informational briefing nor at any other time; now,
therefore,

BE IT RESOLVED by the House of Representatives of the
Twenty-fifth Legislature of the State of Hawaii, Regular Session
of 2010, the Senate concurring, that the sale of the fee
interest in the subject property to the lessee is approved; and

H.C.R. NO. 31

BE IT FURTHER RESOLVED that a certified copy of this Concurrent Resolution be transmitted to the Executive Director of the Hawaii Housing Finance and Development Corporation.

OFFERED BY: 
BY REQUEST

JAN 25 2010