

---

---

# HOUSE CONCURRENT RESOLUTION

APPROVING THE SALE OF THE FEE INTEREST IN 94-940 MEHEULA  
PARKWAY, MILILANI, HAWAII.

1 WHEREAS, Act 176, Session Laws of Hawaii 2009, requires the  
2 prior approval of the Legislature by concurrent resolution to  
3 sell certain state land in fee simple; and  
4

5 WHEREAS, the Hawaii Housing Finance and Development  
6 Corporation (the "Corporation") desires to sell the fee interest  
7 in 94-940 Meheula Parkway #149, Mililani, Hawaii, TMK No. 1-9-4-  
8 5-34-0048, the square footage of which is 764 square feet, with  
9 a 0.4329 per cent undivided interest in the common elements of  
10 the condominium project, to its current leasehold owners, Mr.  
11 and Mrs. Thomas Bookman (the "lessee"); and  
12

13 WHEREAS, the subject unit at 94-940 Meheula Parkway is  
14 located in the Naha Apartments which were built in 1975 through  
15 a state housing program, and the units were sold in leasehold to  
16 owner-occupiers who were given the opportunity to purchase the  
17 leased fee interest; and  
18

19 WHEREAS, the leased fee interest in this property was  
20 appraised on September 1, 2009, by Harlin Young & Co., Ltd. to  
21 have a fair market value of \$33,200, and there are no further  
22 development plans or this property; and  
23

24 WHEREAS, the Corporation submitted a copy of the Concurrent  
25 Resolution to the Office of Hawaiian Affairs on January 25,  
26 2010; and  
27

28 WHEREAS, pursuant to a negotiation between the Corporation  
29 and the lessee, the parties agreed upon a sales price of  
30 \$33,200; and  
31

32 WHEREAS, the purpose of the sale of this property is to  
33 promote residential homeownership, and, more specifically, to



1 allow its current leasehold owners, Mr. and Mrs. Bookman, to  
2 obtain fee simple title to their home, at the agreed upon sales  
3 price of \$33,200;

4  
5 WHEREAS, pursuant to the requirements of Act 176, Session  
6 Laws of Hawaii 2009, the Corporation did duly conduct a public  
7 informational briefing on the sale of this property on  
8 October 28, 2009, at the Mililani High School Dining Room,  
9 Mililani, Hawaii; and

10  
11 WHEREAS, the Corporation did not receive any objection to  
12 the proposed sale of the fee interest in this property at the  
13 public informational briefing; now, therefore,

14  
15 BE IT RESOLVED by the House of Representatives of the  
16 Twenty-fifth Legislature of the State of Hawaii, Regular Session  
17 of 2010, the Senate concurring, that the sale of the fee  
18 interest in the subject property to the lessees is approved; and

19  
20 BE IT FURTHER RESOLVED that a certified copy of this  
21 Concurrent Resolution be transmitted to the Executive Director  
22 of the Hawaii Housing Finance and Development Corporation.

