
A BILL FOR AN ACT

RELATING TO VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION TRUSTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 245, Session Laws of Hawaii 2005, as
2 amended by Act 294, Session Laws of Hawaii 2007, section 2, Act
3 16, Session Laws of Hawaii 2008, section 18, and Act 5, Special
4 Session Laws of Hawaii 2008, section 1, is amended by amending
5 section 8 to read as follows:

6 "SECTION 8. This Act shall take effect upon its approval,
7 for the purpose of establishing a voluntary employees'
8 beneficiary association trust pilot program in March, 2006 [~~and~~
9 ~~shall be repealed on July 1, 2010; provided that sections 89-2,~~
10 ~~89-3, 89-6, and 89-9, Hawaii Revised Statutes, are reenacted in~~
11 ~~the form in which they read on the day before the effective date~~
12 ~~of this Act; and provided further that the amendments made to~~
13 ~~section 89-6, Hawaii Revised Statutes, by Act 202, Session Laws~~
14 ~~of Hawaii 2005, shall not be repealed when that section is~~
15 ~~reenacted on July 1, 2009]."~~

16 SECTION 2. Statutory material to be repealed is bracketed
17 and stricken.


18



1 SECTION 3. This Act shall take effect upon its approval.

2

INTRODUCED BY:



JAN 21 2009



Report Title:

VEBA; Sunset

Description:

Makes Voluntary Employees' Beneficiary Association trust law permanent.

