
A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 235, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§235- Itemized deductions; limitation. (a)

5 Notwithstanding any other law to the contrary, itemized tax
6 deductions claimed pursuant to this chapter shall not exceed:

7 (1) \$100,000 in the case of:

8 (A) A joint return as provided by section 235-93; or

9 (B) A surviving spouse (as defined in section 2(a) of
10 the Internal Revenue Code);

11 (2) \$80,000 in the case of a head of household (as defined
12 in section 2(b) of the Internal Revenue Code);

13 (3) \$50,000 in the case of an individual who is not
14 married and who is not a surviving spouse or head of
15 household; or

16 (4) \$50,000 in the case of a married individual filing a
17 separate return.

18 (b) This section shall be repealed on December 31, 2015."



1 SECTION 2. New statutory material is underscored.

2 SECTION 3. This Act, upon its approval, shall apply to

3 taxable years beginning after December 31, 2009.

4

INTRODUCED BY:

Calvin K. Ay

JAN 27 2010



Report Title:

Taxation; Itemized Deductions; Standard Deduction

Description:

Places a cap on itemized deductions claimed on state income tax returns. Applies to taxable years beginning after 12/31/09 and sunsets on 12/31/15.

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