
A BILL FOR AN ACT

RELATING TO HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that home prices in
2 Hawaii, due to a variety of cost factors, are at a level beyond
3 the reach of many Hawaii families.

4 The purpose of this Act is to require the Hawaii housing
5 finance and development corporation to submit a report to the
6 legislature that includes a list of cost items that impact home
7 prices in Hawaii.

8 SECTION 2. (a) The Hawaii housing finance and development
9 corporation, together with appropriate state and county agencies
10 and with the assistance of appropriate private-sector
11 businesses, shall develop a list of cost items that impact home
12 prices in Hawaii, particularly those cost items encountered by
13 the Hawaii housing finance and development corporation.

14 (b) The list shall:

15 (1) Not include land or construction costs;

16 (2) Examine the costs prior to construction, such as time
17 delays for permit approval and impact fees levied

18 against home developers;



Report Title:

HHFDC; Home Prices; Report to Legislature

Description:

Requires the Hawaii Housing Finance and Development Corporation to submit a report to the 2010 Legislature that includes a list of cost items that impact home prices in Hawaii.

