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## A BILL FOR AN ACT

RELATING TO HAWAII'S ECONOMY.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The legislature finds that, given the current  
2           downturn of the national and local economy, it is essential that  
3           a study of the State's economic conditions and prospects be  
4           conducted in an objective manner to address serious challenges  
5           facing the State, including the overall high cost of living and  
6           doing business in the State, the high costs of housing and  
7           consumables, outward migration of skilled and knowledgeable  
8           workers, and outward investment.

9           In view of the heightened competitiveness facing individual  
10          states and countries, it is critical that the State's leaders  
11          have a clear understanding of the global forces that influence  
12          the State's economy, the State's relative competitiveness, and  
13          policies and options that are available for placing the State on  
14          an optimal development path.

15          The purpose of this Act is to appropriate funds for the  
16          Hawaii tourism authority to contract with independent agencies  
17          to undertake an independent study of the conditions, challenges,  
18          and opportunities facing the State.



1 SECTION 2. (a) The Hawaii tourism authority shall  
2 contract with one or more of the following independent agencies  
3 to conduct an independent study of Hawaii's economy:

- 4 (1) The Brookings Institution;
- 5 (2) SRI International (formerly Stanford Research  
6 Institute);
- 7 (3) Massachusetts Institute of Technology;
- 8 (4) Hawaii Institute for Public Affairs; and
- 9 (5) The Research Corporation of the University of Hawaii.

10 (b) The study shall include the following:

- 11 (1) An independent study of the conditions, challenges,  
12 and opportunities facing the State, to include:
  - 13 (A) Benchmarking the State's key assets and  
14 liabilities;
  - 15 (B) An analysis to examine the key groupings of  
16 industries that drive the State's economy;
  - 17 (C) An assessment of the key competitive forces  
18 affecting the State and industries within it  
19 (e.g., costs of living and doing business,  
20 globalization and outsourcing, consumer trends,  
21 and new technological developments); and



1 (D) An initial analysis of the key policies that are  
2 affecting the State's economic global position;

3 (2) An overall strategy for addressing the challenges  
4 facing the State and using the advantages and  
5 strengths of the State in meeting these challenges;  
6 and

7 (3) Any recommended proposed legislation.

8 (c) The contract shall be exempt from the formal  
9 requirements of chapter 103D, Hawaii Revised Statutes; provided  
10 that the Hawaii tourism authority shall adhere to the spirit of  
11 chapter 103D.

12 SECTION 3. There is appropriated out of the general  
13 revenues of the State of Hawaii the sum of \$150,000 or so much  
14 thereof as may be necessary for fiscal year 2010-2011 for  
15 contracting the services of the independent entities identified  
16 in section 2 to undertake the study set forth in section 2.

17 The sum appropriated shall be expended by the Hawaii  
18 tourism authority for the purposes of this Act.

19 SECTION 4. The Hawaii tourism authority shall deliver the  
20 completed report prepared by the contracted entity to the  
21 Legislature no later than twenty days prior to the convening of  
22 the regular session of 2012.



# H.B. NO. 2333

1 SECTION 5. This Act shall take effect on July 1, 2010.

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INTRODUCED BY:

Calvin K. Boy

BY REQUEST

JAN 21 2010



**Report Title:**

State Economy; Appropriation

**Description:**

Directs the Hawaii tourism authority to contract with independent agencies to conduct an independent study of the State's economy. Appropriates funds.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

