
A BILL FOR AN ACT

RELATING TO THE EMERGENCY AND BUDGET RESERVE FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that expenditures from
2 the emergency and budget reserve fund established by section
3 328L-3, Hawaii Revised Statutes, are needed to meet the
4 emergency economic situation currently facing the State. The
5 legislature determines that the moneys are urgently needed to:

- 6 (1) Maintain levels of programs determined to be essential
7 to public health, safety, welfare, and education;
- 8 (2) Provide for counter-cyclical economic and employment
9 programs in periods of economic downturn;
- 10 (3) Restore facilities destroyed or damaged or services
11 disrupted by disaster in any other county; and
- 12 (4) Meet other emergencies when declared by the governor
13 or determined to be urgent by the legislature.

14 The legislature further finds that the amounts appropriated
15 under this Act are in the public interest.

16 SECTION 2. There is appropriated out of the emergency and
17 budget reserve fund of the State of Hawaii the sum of



1 \$50,000,000 for fiscal year 2009-2010 to the general fund of the
2 State of Hawaii.

3 SECTION 3. This Act shall take effect upon its approval.
4

INTRODUCED BY: ACMA K. ONI'KI

 Kaye A. Hanohano

 Dennis Coffey

 [Signature]

 K. L. L.

 Tom Brown

 [Signature]

 Mark Takachima

 [Signature]

 Yamuna Drouit

 [Signature]

 [Signature]

 Jessica Woolley

JAN 20 2010



Report Title:

Emergency and Budget Reserve Fund; General Fund

Description:

Appropriates \$50,000,000 from the Emergency and Budget Reserve Fund for fiscal year 2009-2010 to the General Fund.

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