
A BILL FOR AN ACT

RELATING TO HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 201H, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§201H- Affordable housing projects. (a) Any statute,
5 charter provision, ordinance, or rule requiring a developer or
6 seller of any residential housing unit, single, duplex, or
7 multi-family, to develop, market, and sell a housing unit at or
8 below a fair market price shall be of no further force or
9 effect.

10 (b) For purposes of this section, "fair market price"
11 means the price of a housing unit paid by a willing purchaser to
12 a willing seller, that is reasonably comparable to prices on the
13 open market."

14 SECTION 2. This Act shall apply to any never before sold
15 housing unit, whether in existence or under development, upon
16 the effective date of this Act.

17 SECTION 3. New statutory material is underscored.



H.B. NO. 2166

1 SECTION 4. This Act shall take effect upon its approval;
2 provided that it shall be repealed on December 31, 2015.

3

INTRODUCED BY:

K. L. F.
R. D. E.
R. J. M.

JAN 20 2010



Report Title:

Housing; Affordable Housing

Description:

Repeals all affordable housing requirements from the effective date of the Act until 12/31/11.

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