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## A BILL FOR AN ACT

PROPOSING AN AMENDMENT TO THE HAWAII CONSTITUTION RELATING TO  
THE DISPOSITION OF PROJECTED EXCESS REVENUES.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1       SECTION 1. The purpose of this Act is to amend article VII  
2 of the Constitution of the State of Hawaii to require that if  
3 the general fund revenues in any fiscal year are projected to  
4 exceed by at least seven percent the general fund revenues in  
5 the prior fiscal year, a sum equal to the amount in excess of  
6 seven percent of the projected increase in revenues be deposited  
7 into the emergency and budget reserve fund.

8       SECTION 2. Article VII of the Constitution of the State of  
9 Hawaii is amended by adding a new section to be appropriately  
10 designated and to read as follows:

11       "Section       . During any regular session of the  
12 legislature during which the council on revenues projects,  
13 during its last meeting prior to adjournment of the legislature  
14 sine die, that the general fund revenues for the current fiscal  
15 year will exceed by at least seven percent the general fund  
16 revenues of the prior fiscal year, the legislature shall  
17 appropriate an amount equal to the entire excess over seven



1 percent of the projected increase in revenues for deposit into  
2 the emergency and budget reserve fund.

3 If the actual general fund revenues for the current fiscal  
4 year do not exceed the general fund revenues of the prior fiscal  
5 year by at least seven percent, the legislature, in the next  
6 regular session, may appropriate the amount previously deposited  
7 into the emergency and budget reserve fund for other purposes.

8 If the actual general fund revenues for the current fiscal  
9 year is less than projected at the last meeting of the council  
10 on revenues held before adjournment sine die of the previous  
11 regular session of the legislature, but still more than seven  
12 percent above the general fund revenues of the previous fiscal  
13 year, the legislature, in the next regular session, may  
14 appropriate an amount previously deposited, pursuant to this  
15 section, into the emergency and budget reserve fund equal to the  
16 difference between the projection and the actual general fund  
17 revenues, for other purposes."

18 SECTION 3. The question to be printed on the ballot shall  
19 be as follows:

20 "Shall the legislature, during any fiscal year in which the  
21 general fund revenues are projected to exceed by at least  
22 seven percent the general fund revenues in the prior fiscal



1 year, set aside the amount of the excess over seven percent  
2 of the projected increase in revenues for deposit into the  
3 emergency and budget reserve fund?"

4 SECTION 4. New constitutional material is underscored.

5 SECTION 5. This amendment shall take effect upon  
6 compliance with article XVII, section 3, of the Constitution of  
7 the State of Hawaii.

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INTRODUCED BY:

Kal Abroad

JAN 19 2010



**Report Title:**

Constitution; Projected Excess Revenues

**Description:**

Requires deposit of a portion of projected increases in general fund revenues to emergency and budget reserve fund established by law. Sets 7% as the percentage that triggers the disposition.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

