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# A BILL FOR AN ACT

RELATING TO HOUSING.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

- 1           SECTION 1. (a) The department of taxation shall review  
2 all housing tax credits offered and issued by any state agency,  
3 including the Hawaii housing finance and development  
4 corporation. The review shall include:
- 5           (1) The issuance and usage of housing tax credits;
  - 6           (2) Guidelines used by each agency in offering and issuing  
7           housing tax credits;
  - 8           (3) Tax-credit enforcement mechanisms;
  - 9           (4) The effectiveness of each tax credit with respect to  
10           its intended purpose; and
  - 11           (5) All other factors standard to a review of tax credits.
- 12           (b) The department of taxation shall submit a report of  
13 its findings and any other pertinent information to the  
14 legislature no later than twenty days prior to the convening of  
15 the regular session of 2011.
- 16           SECTION 2. This Act shall take effect upon its approval.



**Report Title:**

Housing Tax Credits; Report

**Description:**

Requires the Department of Taxation to conduct a review of all housing tax credits offered and issued by any state agency.  
(HB165 HD1)

