



GOV. MSG. NO. 4

EXECUTIVE CHAMBERS
HONOLULU

LINDA LINGLE
GOVERNOR

September 30, 2009

The Honorable Colleen Hanabusa
President of the Senate
Twenty-Fifth State Legislature
State Capitol
Honolulu, Hawai'i 96813

Aloha Madam President,

I would like to inform you that we recently discovered a recording error regarding general fund tax collections in Fiscal Years 2008 and 2009. The correction of this error resulted in changing the FY 09 general fund balance on a budgetary basis from a projected positive \$8.0 million to an actual minus \$36.8 million.

The attached public statement provides the explanation for the error. This statement is also being presented to the HGEA Collective Bargaining Arbitration Panel, Bond Counsel and Bond Rating Agencies to fulfill our obligation for disclosure regarding this matter.

Please contact Georgina Kawamura at 586-1518 if you have any questions.

Sincerely,



LINDA LINGLE

Attachment

c: Honorable Georgina K. Kawamura