

MAR 10 2010

SENATE RESOLUTION

REQUESTING THE UNITED STATES CONGRESS TO PASS A BALANCED BUDGET.

1 WHEREAS, WHEREAS, the United States federal government can
2 spend more money than it takes in because there is no federal
3 balanced budget requirement; and
4

5 WHEREAS, this unfettered spending has resulted in a
6 dangerously escalating national debt; and
7

8 WHEREAS, at the close of fiscal year 2011, the United
9 States national debt is projected to be more than \$14 trillion;
10 and
11

12 WHEREAS, the percentage of national debt attributable to
13 each individual American citizen, including every new born baby,
14 will be approximately \$46,000, while the percentage attributable
15 to a family of four will be approximately \$184,000; and
16

17 WHEREAS, The United States debtor nation status is causing
18 international problems, and as a result, confidence in the
19 United States is waning; and
20

21 WHEREAS, if the United States balance sheets were those of
22 a business in the private sector, the business would be deemed
23 on the verge of bankruptcy; and
24

25 WHEREAS, the national deficit is, in part, the result of
26 the federal government continuing to duplicate state programs in
27 violation of the Tenth Amendment of the U.S. Constitution; and
28

29 WHEREAS, most states have a provision in their
30 constitutions requiring that they have balanced budgets; and
31

32 WHEREAS, spending borrowed money from the federal
33 government is in clear violation of states' balanced budget
34 requirements; and
35



1 WHEREAS, certain federal entitlements and programs such as
2 Medicare, Medicaid, and Social Security clearly have unfunded
3 future liabilities that will cause them to be insolvent; and
4

5 WHEREAS, a balanced budget amendment for the United States
6 Constitution would require Congress to fund a balanced budget;
7 and
8

9 WHEREAS, a balanced budget requirement would necessitate
10 Congress prioritizing spending, cutting inefficient and
11 duplicative programs, and retuning responsibilities and rights
12 to the states; now, therefore,
13

14 BE IT RESOLVED by the Senate of the Twenty-fifth
15 Legislature of the State of Hawaii, Regular Session of 2010,
16 that the Senate supports an amendment to the U.S. Constitution
17 requiring a balanced federal budget, and urges that a bill
18 requiring a balanced federal budget be introduced, heard, and
19 moved out of Committee, to receive the consideration of the full
20 United States Senate and the full United States House of
21 Representatives; and further the Senate encourages Congress and
22 the President to support passage of this constitutional
23 amendment; and
24

25 BE IT FURTHER RESOLVED that certified copies of this
26 Resolution be transmitted to the President of the United States
27 and all members of Congress.
28
29
30

OFFERED BY:



