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# A BILL FOR AN ACT

RELATING TO THE BOARD OF TRUSTEES OF THE DEFERRED COMPENSATION PLAN.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Section 88E-4, Hawaii Revised Statutes, is  
2 amended to read as follows:

3 "§88E-4 Composition of the board of trustees. The board  
4 of trustees shall consist of seven members as follows:

5 (1) The director of human resources development of the  
6 State [~~who shall serve as its chairperson;~~] or a  
7 designated representative, ex officio;

8 (2) The director of finance of the State or a designated  
9 representative, ex officio; and

10 (3) Five other persons, [~~three of whom~~] who shall be  
11 public employees and represent employee interests."

12 SECTION 2. Statutory material to be repealed is bracketed  
13 and stricken. New statutory material is underscored.

14 SECTION 3. This Act shall take effect upon its approval.



**Report Title:**

Deferred Compensation Plan; Board of Trustees

**Description:**

Makes the Director of Human Resources Development one of two ex officio members on the Board of Trustees of the Deferred Compensation Plan and deletes the requirement for the Director to serve as the Chairperson. Requires the Board to have five employee members appointed by the Governor with the advice and consent of the Senate. (SB2394 HD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

