

JAN 20 2010

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## A BILL FOR AN ACT

AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS AND MAKING AN APPROPRIATION FOR INFUSION INTO THE RENTAL HOUSING TRUST FUND.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The director of finance is authorized to issue  
2 general obligation bonds in the sum of \$20,000,000 or so much  
3 thereof as may be necessary and the same sum or so much thereof  
4 as may be necessary is appropriated for fiscal year 2010-2011 to  
5 be deposited into the rental housing trust fund established by  
6 section 201H-202, Hawaii Revised Statutes.

7           SECTION 2. The appropriation made for the capital  
8 improvement project authorized by this Act shall not lapse at  
9 the end of the fiscal biennium for which the appropriation is  
10 made; provided that all moneys from the appropriation  
11 unencumbered as of June 30, 2012, shall lapse as of that date.

12           SECTION 3. The sum appropriated shall be expended by the  
13 Hawaii housing finance and development corporation for the  
14 purposes of this Act.

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# S.B. NO. 2113

1 SECTION 4. This Act shall take effect on July 1, 2010.

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**Report Title:**

Rental Housing Trust Fund; General Obligation Bonds;  
Appropriation

**Description:**

Authorizes the issuance of general obligation bonds and makes an appropriation for infusion into the rental housing trust fund.

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