

JAN 20 2010

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# A BILL FOR AN ACT

RELATING TO MUTUAL BENEFIT SOCIETIES.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Chapter 432, article 1, Hawaii Revised  
2 Statutes, is amended by adding a new section to part III to be  
3 appropriately designated and to read as follows:

4 "§432:1- Certificate of authority; revocation. Any  
5 certificate of authority issued to a mutual benefit society  
6 under this part shall be subject to sections 431:3-216 to 431:3-  
7 221 on the revocation of certificates of authority issued to  
8 insurers."

9 SECTION 2. This Act does not affect rights and duties that  
10 matured, penalties that were incurred, and proceedings that were  
11 begun before its effective date.

12 SECTION 3. New statutory material is underscored.

13 SECTION 4. This Act shall take effect upon its approval.

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INTRODUCED BY:

*Leslye H. Sab*  
*By Request*



**Report Title:**

Mutual Benefit Societies; Certificate Revocation

**Description:**

Expressly subjects the certificates of authority of mutual benefit societies to the revocation provisions on certificates of authority issued to insurers.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

