

JAN 20 2010

A BILL FOR AN ACT

RELATING TO NEGOTIABLE INSTRUMENTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 490:3-506.5, Hawaii Revised Statutes,
2 is amended to read as follows:

3 "**§490:3-506.5 Charges for dishonored checks.** The payee or
4 a holder in due course of any check, draft, or order for the
5 payment of money that has been dishonored for lack of funds or
6 credit to pay the check, draft, or order or because the maker
7 has no account with the drawee shall be allowed to assess the
8 maker a [~~reasonable~~] service charge of not more than \$30."

9 SECTION 2. Statutory material to be repealed is bracketed
10 and stricken.

11 SECTION 3. This Act shall take effect upon its approval.
12

INTRODUCED BY:

Rosalyn H. Baker

David Y. Lee

Will Espo

Norman Sakuma Jr

Yvonne J. ...

Jan ...



Report Title:

Negotiable Instruments; Dishonored Checks

Description:

Removes limitations pertaining to reasonableness for service charges relating to dishonored checks.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

