
HOUSE RESOLUTION

REQUESTING THE INSURANCE COMMISSIONER TO CONDUCT A STUDY
RELATING TO THE HAWAII PROPERTY INSURANCE ASSOCIATION.

1 WHEREAS, Act 284, session Laws of Hawaii 1991 established
2 the Hawaii Property Insurance Association to expressly provide
3 appropriately priced basic property insurance for owners and
4 occupants of property in high risk areas for major natural
5 disasters; and
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7 WHEREAS, the Legislature had found that it was in the best
8 interest of the State to foster stability for people adversely
9 affected by major natural disasters, and that basic property
10 insurance should be made available to them; and
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12 WHEREAS, residents from lava zones 1 and 2 have experienced
13 significant increases in recent years for property insurance
14 premiums charged by the Hawaii Property Insurance Association
15 despite the minimum amount of insurance claims filed with Hawaii
16 Property Insurance Association over the last several years; and
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18 WHEREAS, these recent increases in insurance premiums
19 charged by the Hawaii Property Insurance Association raise
20 questions as to whether the Hawaii Property Insurance
21 Association is charging appropriately prices basic property
22 insurance as required pursuant to the intent of Act 284, Session
23 Laws of Hawaii 1991; now, therefore,
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25 BE IT RESOLVED by the House of Representatives of the
26 Twenty-fifth Legislature of the State of Hawaii, Regular Session
27 of 2010, that the Insurance Commissioner is respectfully
28 requested to conduct a study of the history of the claims
29 experience for the past ten years relating to article 21,
30 chapter 431, Hawaii Revised Statutes, dealing with the Hawaii
31 Property Insurance Association and the methodology of the Hawaii
32 Property Insurance Association in setting premiums; and
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34 BE IT FURTHER RESOLVED the Insurance Commissioner is
35 requested to submit findings and recommendations, including



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1 proposed legislation, to the Legislature not later than twenty
2 days prior to the convening of the Regular Session of 2011; and

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4 BE IT FURTHER RESOLVED that a certified copy of this
5 Resolution be transmitted to the Insurance Commissioner.

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OFFERED BY:

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