H.C.R. NO. 36

HOUSE CONCURRENT RESOLUTION

APPROVING THE FEE SIMPLE SALE OF TWO VACANT PARCELS IN HOKULELE, KANEOHE, HAWAII.

WHEREAS, Act 176, Session Laws of Hawaii 2009, requires the 1 prior approval of the Legislature by concurrent resolution to 2 sell certain state land in fee simple; and 3 4 WHEREAS, the Hawaii Housing Finance and Development 5 Corporation (the "Corporation") desires to sell in fee simple 6 two vacant, non-ceded, parcels in Hokulele, Kaneohe, Hawaii, a 7 9.19 acre vacant parcel, TMK No. 1-4-5-23-11 and a 1.21 acre 8 9 vacant parcel, TMK No. 1-4-5-23-12; and 10 WHEREAS, these parcels are the remainder of the larger 11 Hokulele development, located in part beneath the H-3 Freeway, 12 and irregular in shape, so that while large enough to 13 accommodate development of a single-family home, these parcels 14 are not suitable for more extensive development plans; and 15 16 WHEREAS, the Corporation also intends to reserve the right 17 to transfer a portion or all of these parcels to Department of 18 Transportation in the portion of these parcels located beneath 19 20 the H-3 Freeway; and 21 WHEREAS, the Corporation intends to utilize the Request for 22 Proposals procurement method to select a purchaser for these 23 parcels; and 24 25 WHEREAS, these parcels were appraised on January 8, 2009 by 26 Kirk N. Oshiro, MAI, right-of-way agent IV, State of Hawaii 27 Department of Transportation, to have fair market values of 28 \$74,300 and \$165,000, respectively; and 29 30 31

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1 WHEREAS, pursuant to the requirements of Act 176, Session Laws of Hawaii 2009, the Corporation did duly conduct a public 2 informational briefing on the sale of these parcels on November 3 4, 2009, at Kapunahala Elementary School, Kaneohe, Hawaii; and 4 5 WHEREAS, the Corporation did not receive any objection to 6 the proposed sale of these parcels as proposed by the 7 Corporation at the November 4, 2009, public informational 8 9 briefing nor at any other time; now, therefore, 10 BE IT RESOLVED by the House of Representatives of the 11 Twenty-fifth Legislature of the State of Hawaii, Regular Session 12 of 2010, the Senate concurring, that the fee simple sale of 13 these parcels is hereby approved; and 14 15 16 BE IT FURTHER RESOLVED that a certified copy of this Concurrent Resolution be transmitted to the Executive Director 17 18 of the Hawaii Housing Finance and Development Corporation. 19 (as 20 OFFERED BY: 21

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