
HOUSE CONCURRENT RESOLUTION

APPROVING THE FEE SIMPLE SALE OF 1951 PAHOEHOE STREET, KOLOA,
HAWAII.

1 WHEREAS, Act 176, Session Laws of Hawaii 2009, requires the
2 prior approval of the Legislature by concurrent resolution to
3 sell certain state land in fee simple; and
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5 WHEREAS, the Hawaii Housing Finance and Development
6 Corporation (the "Corporation") desires to sell in fee simple a
7 single-family residence on a 9,800 square foot parcel located at
8 1951 Pahoehoe Street, Koloa, Hawaii, TMK No. 4-2-8-24-14; and
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10 WHEREAS, the Corporation obtained this property through
11 exercise of its rights under its deferred sales price
12 restriction placed on homes developed with the assistance of the
13 chapter 201H, Hawaii Revised Statutes, expedited development
14 process; and
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16 WHEREAS, the Corporation's purpose for selling this
17 property is to promote affordable residential homeownership by
18 reselling this property to a qualified resident as defined in
19 section 201H-32, Hawaii Revised Statutes, and there are no
20 further development plans for this property; and
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22 WHEREAS, this property was appraised on December 30, 2009
23 by Graham Odenheimer of the Pacific Rim Appraisal Group to have
24 a fair market value of \$275,000; and
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26 WHEREAS, the Corporation submitted a copy of the Concurrent
27 Resolution to the Office of Hawaiian Affairs on January 25,
28 2009; and
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30 WHEREAS, pursuant to the requirements of Act 176, Session
31 Laws of Hawaii 2009, the Corporation did duly conduct a public
32 informational briefing on the sale of this property on



1 October 29, 2009 at the Koloa Neighborhood Center, 3461-B
2 Weliweli Road, Koloa, Hawaii; and
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4 WHEREAS, the Corporation did not receive any objection to
5 the proposed sale of this property to a qualified resident as
6 defined in section 201H-32, Hawaii Revised Statutes, at the
7 October 29, 2009 public informational; now, therefore,
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9 BE IT RESOLVED by the House of Representatives of the
10 Twenty-fifth Legislature of the State of Hawaii, Regular Session
11 of 2010, the Senate concurring, that the fee simple sale of 1951
12 Pahoehoe Street, Koloa, Hawaii, TMK No. 4-2-8-24-14, to a
13 qualified resident as defined in section 201H-32, Hawaii Revised
14 Statutes is approved; and
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16 BE IT FURTHER RESOLVED that a certified copy of this
17 Concurrent Resolution be transmitted to the Executive Director
18 of the Hawaii Housing Finance and Development Corporation.

