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## A BILL FOR AN ACT

PROPOSING AN AMENDMENT TO THE HAWAII CONSTITUTION, RELATING TO  
THE DISPOSITION OF PROJECTED EXCESS REVENUES.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The purpose of this Act is to add a new section  
2 to article VII, of the Constitution of the State of Hawaii to  
3 require that if the general fund revenues in any fiscal year are  
4 projected to exceed by at least seven percent the general fund  
5 revenues in the prior fiscal year, a sum equal to the amount in  
6 excess of seven percent of the projected increase in revenues  
7 shall be deposited into an emergency and budget reserve fund as  
8 may be provided by law.

9           SECTION 2. Article VII of the Constitution of the State of  
10 Hawaii is amended by adding a new section to be appropriately  
11 designated and to read as follows:

12           "Section . During any regular session in which the  
13 council on revenues projects prior to final adjournment that the  
14 general fund revenues for the fiscal year will exceed by at  
15 least seven percent the general fund revenues of the prior  
16 fiscal year, the legislature shall set aside an amount in excess



1 of seven percent of the projected increase in revenues into an  
2 emergency and budget reserve fund as may be provided by law.

3 If the actual general fund revenues for the fiscal year do  
4 not exceed the general fund revenues of the prior fiscal year by  
5 at least seven per cent, the legislature in the next regular  
6 session may appropriate the amount previously set aside into an  
7 emergency and budget reserve fund for other purposes."

8 SECTION 3. The question to be printed on the ballot shall  
9 be as follows:

10 "Shall the legislature, during any fiscal year in which the  
11 general fund revenues is projected to exceed by at least  
12 seven percent the general fund revenues in the prior fiscal  
13 year, set aside an amount in excess of seven percent of the  
14 projected increase in revenues into an emergency and budget  
15 reserve fund as may be provided by law?"

16 SECTION 4. New constitutional material is underscored.

17 SECTION 5. This amendment shall take effect upon  
18 compliance with article XVII, section 3, of the Constitution of  
19 the State of Hawaii.

20 INTRODUCED BY:

*Denny Coff*  
*Commissioner*

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JAN 26 2009



**Report Title:**

Constitution; Projected Excess Revenues

**Description:**

Routes a portion of projected increases in general fund revenues to emergency and budget reserve fund established by law. Sets 7% as the percentage that triggers the disposition.

