
A BILL FOR AN ACT

RELATING TO MOTION PICTURE, DIGITAL MEDIA, AND FILM PRODUCTION
INCOME TAX CREDIT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 235-17, Hawaii Revised Statutes, is
2 amended by amending subsection (j) to read as follows:


3 "(j) [~~Total~~] The total tax credits that may be claimed
4 [~~per~~] for each qualified production under this section shall not
5 exceed the sum of \$8,000,000."

6 SECTION 2. Statutory material to be repealed is bracketed
7 and stricken. New statutory material is underscored.

8 SECTION 3. This Act shall take effect upon its approval
9 and shall apply to taxable years beginning after December 31,
10 2009.

11

INTRODUCED BY: _____



Cindy Evans



JAN 23 2009



Report Title:

Motion Picture, Digital Media, and Film Production Income Tax Credit

Description:

Clarifies the total motion picture, digital media, and film production income tax credits that may be claimed.

