
A BILL FOR AN ACT

RELATING TO ENERGY INNOVATION AWARDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 206M, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§206M- Energy innovation awards. The high technology
5 innovation corporation shall create an energy innovation award
6 to be awarded to applicants who present a patentable technology
7 that would create significant energy savings for Hawaii.
8 Conditions and criteria for the eligibility of applicants,
9 applications, selection of award winners, and prize amounts
10 shall be established by the board of directors. Winners of
11 energy innovation awards shall be selected by vote of the board
12 of directors."

13 SECTION 2. Section 206M-15.5, Hawaii Revised Statutes, is
14 amended to read as follows:

15 "§206M-15.5 High technology special fund. There is
16 established in the state treasury a fund to be known as the high
17 technology special fund, into which shall be deposited, except
18 as otherwise provided by section 206M-17, all moneys, fees, and



1 equity from tenants, qualified persons, or other users of the
 2 development corporation's industrial parks, projects, other
 3 leased facilities, and other services and publications; provided
 4 that the total amount of moneys in the fund shall not exceed
 5 \$3,000,000 at the end of any fiscal year. All moneys in the
 6 fund are appropriated for the purposes of and shall be expended
 7 by the development corporation for the operation, maintenance,
 8 and management of its industrial parks, projects, facilities,
 9 services, and publications, [~~and~~] to pay the expenses in
 10 administering the special purpose revenue bonds of the
 11 development corporation or in carrying out its project
 12 agreements[~~-~~] and to make energy innovation awards pursuant to
 13 section 206M- ."

14 SECTION 3. Statutory material to be repealed is bracketed
 15 and stricken. New statutory material is underscored.

16 SECTION 4. This Act shall take effect on July 1, 2010.
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INTRODUCED BY:

[Handwritten signatures: Alvin Brown, Cynthia Hilden, Jyla B. Berg]

[Handwritten signatures: Ken Ueno, Linda Cabonilla Nakawa, Karen Luoma, Barbara Marumoto]



Report Title:

Energy Innovation Award

Description:

Establishes the energy innovation award to be awarded by the high technology innovation corporation to applicants that present patentable technologies that create significant energy savings for Hawaii.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

