## A BILL FOR AN ACT

RELATING TO DISHONORED CHECKS.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 490:3-506.5, Hawaii Revised Statutes, is amended to read as follows: 3 "§490:3-506.5 Charges for dishonored checks. The payee or a holder in due course of any check, draft, or order for the 5 payment of money that has been dishonored for lack of funds or 6 credit to pay the check, draft, or order or because the maker has no account with the drawee shall be allowed to assess the 7 8 maker a [reasonable] service charge of not more than \$30." SECTION 2. Statutory material to be repealed is bracketed 9 **10** and stricken. 11 SECTION 3. This Act shall take effect upon its approval. 12 INTRODUCED BY:

JAN 1 9 2010

HB HMS 2010-1051

## Report Title:

Service Charges for Dishonored Checks

## Description:

Clarifies that payees or holders in due course may assess a service charge up to \$30 for a dishonored check.

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