
A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The director of finance is authorized to issue
2 general obligation bonds in the sum of \$ or so much thereof
3 as may be necessary for fiscal year 2009-2010 and the sum of
4 \$ or so much thereof as may be necessary for fiscal year
5 2010-2011 and the same sums or so much thereof as may be
6 necessary are appropriated for the purpose of constructing an
7 information technology building at the University of Hawaii.

8 SECTION 2. The information technology building shall be
9 and constitute a public undertaking, improvement, or system from
10 which revenues may be derived for the payment of principal and
11 interest on the reimbursable general obligation bonds authorized
12 in section 1 of this Act as reimbursement to the general fund.
13 The University of Hawaii shall reimburse the general fund from
14 the university revenue-undertakings fund and the University of
15 Hawaii tuition and fees special fund at a rate of \$ in
16 fiscal year 2009-2010 and \$ in fiscal year 2010-2011. The
17 University of Hawaii shall prescribe to the director of finance
18 the amount to be transferred from each fund.



1 SECTION 3. The appropriations made for the capital
2 improvement project authorized by this Act shall not lapse at
3 the end of the fiscal biennium for which the appropriations are
4 made; provided that all moneys from the appropriation
5 unencumbered as of June 30, 2012, shall lapse as of that date.

6 SECTION 4. The sums appropriated in section 1 of this Act
7 shall be expended by the University of Hawaii for the purposes
8 of this Act.

9 SECTION 5. This Act shall take effect on July 1, 2009.



Report Title:

University of Hawaii; Information Technology Building;
Appropriation

Description:

Authorizes the issuance of general obligation bonds for the
construction of an information technology building at the
University of Hawaii. (HB1546 HD1)

