
A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The director of finance is authorized to issue
2 general obligation bonds in the sum of \$25,300,000 or so much
3 thereof as may be necessary for fiscal year 2009-2010 and the
4 sum of \$2,800,000 or so much thereof as may be necessary for
5 fiscal year 2010-2011 and the same sums or so much thereof as
6 may be necessary are appropriated for the purpose of
7 constructing an information technology building at the
8 University of Hawaii.

9 SECTION 2. The information technology building shall be
10 and constitute a public undertaking, improvement, or system from
11 which revenues may be derived for the payment of principal and
12 interest on the reimbursable general obligation bonds authorized
13 in section 1 as reimbursement to the general fund. The
14 University of Hawaii shall reimburse the general fund from the
15 university revenue-undertakings fund and the University of
16 Hawaii tuition and fees special fund at a rate of \$25,300,000 in
17 fiscal year 2009-2010 and \$2,800,000 in fiscal year 2010-2011.



1 The University of Hawaii shall prescribe to the director of
2 finance the amount to be transferred from each fund.

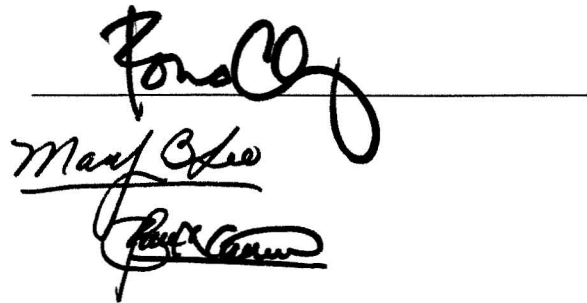
3 SECTION 3. The appropriations made for the capital
4 improvement project authorized by this Act shall not lapse at
5 the end of the fiscal biennium for which the appropriation is
6 made; provided that all moneys from the appropriations
7 unencumbered as of June 30, 2012, shall lapse as of that date.

8 SECTION 4. The sums appropriated under this Act shall be
9 expended by the University of Hawaii for the purposes of this
10 Act.

11 SECTION 5. This Act shall take effect on July 1, 2009.

12

INTRODUCED BY:



JAN 28 2009



Report Title:

University of Hawaii; Information Technology Building;
Appropriation

Description:

Authorizes the issuance of general obligation bonds for the construction of an information technology building at the University of Hawaii.

