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# A BILL FOR AN ACT

RELATING TO GENERAL EXCISE TAX.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Act 239, Session Laws of Hawaii 2007, is  
2 amended by amending section 4 to read as follows:

3           "SECTION 4. This Act shall take effect on January 1,  
4 2008 [~~; provided that this Act shall be repealed on December 31,~~  
5 ~~2009, and section 237-24.3, Hawaii Revised Statutes, and section~~  
6 ~~237-24.7, Hawaii Revised Statutes, shall be reenacted in the~~  
7 ~~form in which they read on December 31, 2007]."~~

8           SECTION 2. Statutory material to be repealed is bracketed  
9 and stricken.

10          SECTION 3. This Act shall take effect on July 1, 2050.

**Report Title:**

General Excise Tax; Additional Tax Exemptions

**Description:**

Makes the general excise tax exemption amendments for timeshare operators and condominium submanagers permanent. Effective July 1, 2050. (SD1)