

SB91 SD2

LATE TESTIMONY



SENATE
THE TWENTY-FIFTH LEGISLATURE
REGULAR SESSION OF 2009
SB91 SD2, Relating to Community-Based Economic Development

HOUSE COMMITTEE ON ECONOMIC REVITALIZATION, BUSINESS & MILITARY AFFAIRS

Rep. Angus L.K. McKelvey, Chair

Rep. Isaac W. Choy, Vice Chair

Tuesday, March 17, 2009

7:30a.m.

Conference Room: 312

The Office of Hawaiian Affairs (OHA) **SUPPORTS** SB91 SD2, which would make technical revisions and other significant updates to sections of Chapter 210D, Hawaii Revised Statutes, which created the Hawaii Community-Based Economic Development (CBED) Program, the Hawaii Community-Based Revolving Loan Fund, and the CBED Advisory Council.

The revisions proposed in the original and current versions of SB91 will increase the ability of the Hawaii CBED Program to meet the evolving needs of non-profit community-based organizations engaged in CBED activities, which is especially critical during this current period of economic turmoil.

As is evidenced by our continued commitment of resources to CBED projects across Hawaii, OHA strongly believes in the transformative power of the CBED model, and appreciate this opportunity to revise the current Hawaii CBED Program to better meet the needs of our people.

OHA stands by our earlier testimony recommending immediate implementation of this legislation because our state agencies need the economic tools to effectively address this current financial downturn, and we urge the Committee to PASS SB 91 SD2. Thank you for the opportunity to testify.