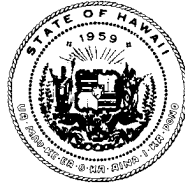


**SB187**

Linda Lingle  
GOVERNOR



KAREN SEDDON  
EXECUTIVE DIRECTOR

## STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM  
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION  
677 QUEEN STREET, SUITE 300  
Honolulu, Hawaii 96813  
FAX: (808) 587-0600

IN REPLY REFER TO

Statement of  
**Karen Seddon**  
Hawaii Housing Finance and Development Corporation  
Before the  
**SENATE COMMITTEE ON EDUCATION AND HOUSING**

February 4, 2009 1:15 p.m.  
Room 225, State Capitol

In consideration of  
**S.B. 187**  
**AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS  
AND MAKING AN APPROPRIATION FOR AFFORDABLE HOUSING.**

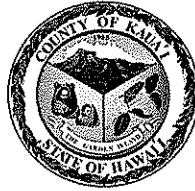
The Hawaii Housing Finance and Development Corporation (HHFDC) appreciates the intent of S.B. 187; however, given the current fiscal difficulties, it would not be prudent to pursue enactment at this time.

We would like to point out that the Executive Biennium Budget includes a request for infusion of \$50 million into the Dwelling Unit Revolving Fund (\$25 million in each biennium year). The Dwelling Unit Revolving Fund may be used for the development of infrastructure for affordable housing projects.

Thank you for the opportunity to testify.

**Bernard P. Carvalho, Jr.**  
Mayor

**Gary K. Heu**  
Administrative Assistant



**KAUAI COUNTY HOUSING AGENCY**  
Pi'ikoi Building 4444 Rice Street Suite 330  
Lihue, Hawai'i 96766

**Eugene K. Jimenez**  
Housing Director

**Kenneth N. Rainforth**  
Executive Assistant

February 3, 2009

Senator Norman Sakamoto, Chair  
Senator Michelle Kidani, Vice Chair  
and Committee Members  
Committee on Education and Housing  
The Senate, State of Hawai'i  
The Twenty-Fifth Legislature  
Regular Session of 2009

**SUBJECT: Testimony Supporting Senate Bill 187, Authorizing the Issuance of  
General Obligation Bonds and Making an Appropriation for  
Affordable Housing**

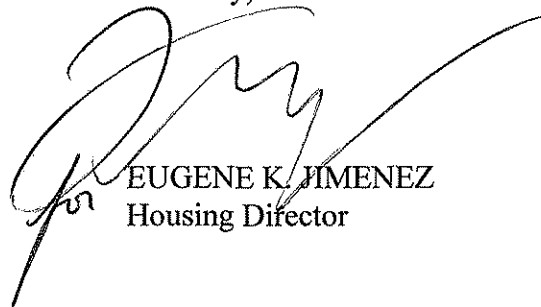
**Committee: EDH**

**Hearing: February 4, 2009 1:15 PM Conference Room 225**

The Kaua'i County Housing Agency (KCHA) strongly supports Senate Bill 187. The bill would allow the state to issue general obligation bonds for the purpose of developing infrastructure for affordable housing. One of the greatest obstacles to the development of affordable housing is the financing of required infrastructure.

Thank you for the opportunity to provide testimony.

Sincerely,



**EUGENE K. JIMENEZ**  
Housing Director





# Housing Hawaii

Advocating Creating Maintaining Affordable Housing

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Pacific

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### **Executive Director**

Nani Medeiros

February 4, 2009

The Honorable Norman Sakamoto, Chair  
House Committee on Education and Housing  
Hawaii State Capitol, Room 230  
Honolulu, HI 96813

Dear Chair Sakamoto and Members:

**RE: SB 187, AUTHORIZING THE ISSUANCE OF GENERAL  
OBLIGATION BONDS AND MAKING AN APPROPRIATION FOR  
AFFORDABLE HOUSING**

I am Nani Medeiros, Executive Director of Housing Hawaii, testifying in support of Senate Bill 187, which authorizes and appropriates an unspecified sum in general obligation bonds for the development of infrastructure related to affordable housing.

We appreciate the inclusion of affordable housing in any substantial capital improvement campaign that the legislature is considering as a mechanism to spur Hawaii's economic growth. To that extent, we strongly support this bill and recommend the Hawaii Housing and Finance Development Corporation be the expending agency.

Thank you for the opportunity to testify.

Nani Medeiros  
Executive Director

*Housing Hawaii, 841 Bishop Street, Suite 2208, Honolulu, HI 96813*

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