

Linda Lingle  
GOVERNOR



KAREN SEDDON  
EXECUTIVE DIRECTOR

**STATE OF HAWAII**

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM  
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION  
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IN REPLY REFER TO

Statement of  
**Karen Seddon**  
Hawaii Housing Finance and Development Corporation  
Before the

**HOUSE COMMITTEE ON FINANCE**

March 2, 2009, 1:30 p.m.  
Room 308, State Capitol

In consideration of  
**H.B. 1045**  
**RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT  
CORPORATION.**

The Hawaii Housing Finance and Development Corporation (HHFDC) strongly supports H.B. 1045, an Administration bill. This bill makes necessary housekeeping amendments to Chapter 201H, Hawaii Revised Statutes ("HRS") and clarifies the HHFDC's authority to impose service fees to recoup program administrative expenses.

We respectfully request your favorable consideration of this bill. Thank you for the opportunity to testify.