THE LEGISLATURE THE TWENTY-FIFTH LEGISLATURE INTERIM 2008/ REGULAR SESSION OF 2009

COMMITTEE ON WAYS AND MEANS

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COMMITTEE ON FINANCE

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HOUSE OF
REPRESENTATIVES

NOTICE OF INFORMATIONAL BRIEFING

DATE:

Wednesday, January 21, 2009

TIME:

3:00 PM to completion

PLACE: Auditorium

State Capitol

415 South Beretania Street

AGENDA

Governor Lingle's Financial Plan

On January 9, 2009, the Council on Revenues reduced revenue projections for fiscal year 2009, 2010, and 2011. As a result of the revised revenue projections, the projected budget shortfall will increase by about \$630 million. This brings the total projected revenue shortfall to \$1.8 billion by June 30, 2011 (the end of fiscal year 2011).

Budget Director, Georgina Kawamura, will brief the Joint Committee on the Governor's revised financial plan to meet this revised budget shortfall..

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Senate Committee on Ways and Means staff at 586-6070 or House Committee on Finance staff at 586-6200 or email your request for an interpreter to House Interpreter@Capitol.hawaii.gov at least House Interprete

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Sen. Donna Mercado Kim

Chair, Committee on Ways and Means

Rep. Marcus R. Oshiro

Chair, Committee on Finance