HOUSE OF REPRESENTATIVES THE TWENTY-FIFTH LEGISLATURE REGULAR SESSION OF 2009

RECEIVED

2009 JAN 26 A 10: 19

COMMITTEE ON ECONOMIC REVITALIZATION, BUSINESS, & MILITARY AFFAIRS

Rep. Angus L.K. McKelvey, Chair Rep. Isaac W. Choy, Vice Chair

SERGEANT-AT-ARMS HOUSE OF REPRESENTATIVES

Rep. Lyla B. Berg

Rep. Clift Tsuji

Rep. Cindy Evans

Rep. Glenn Wakai

Rep. Joey Manahan

Rep. Jessica Wooley

Rep. K. Mark Takai

Rep. Gene Ward

Rep. James Kunane Tokioka

COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY

Senator Carol Fukunaga, Chair Senator Rosalyn H. Baker, Vice Chair

Sen. Clayton Hee

Sen. Sam Slom

Sen. David Y. Ige

CORRECTED NOTICE OF INFORMATIONAL BRIEFING

DATE:

Wednesday, January 28, 2009

TIME:

9:00 AM

PLACE:

Auditorium State Capitol

415 South Beretania Street

AGENDA

In recent weeks, the State's tech tax incentives, Act 221 and 215 have been widely discussed in conjunction with the Department of Taxation's 2008 reports on the usage and impact of the credits. The purpose of this informational briefing is to provide an overview of the benefits and disadvantages of the tax credits.

• Overview of Hawaii's Tech/Diversified Economy

Lisa Gibson, President Hawaii Science & Technology Council

• Discussion of the Benefits of Act 221

Panelists:

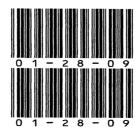
David Watumull, CEO Cardax Pharmaceuticals

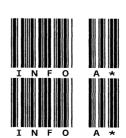
Henk Rogers, Chairman Blue Planet Software

Hearing EBM-EDT 01-28-09 Info A









Rep Bellinger, VP Makai Ocean Engineering

Jason Lau, President Talk Story Productions

Darren Kimura, CEO Sopogy

Discussion on the Disadvantages of Act 221

Linda Smith, Senior Advisor for Governor Linda Lingle, will lead a panel of Act 221 speakers.

• Discussion on the The Future of Act 221

Bill Spencer Hawaii Venture Capital Association

Steven Loui, CEO Navatek

Mealani Parish, Mechanical Engineer Navatek

Scott Yamashita, Hydro Dynamic Engineer Navatek

No testimony from the public will be accepted.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6160 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

For further information, please call the Committee Clerk at 586-6160 or 586-6934.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at www.capitoltv.org OR call 550-8074.

Senator Carol Fukunaga

Chair

Rep. Angus L.K. McKelvey Chair

Hearing EBM-EDT 01-28-09 Info A



