

THE SENATE
THE TWENTY-FIFTH LEGISLATURE
REGULAR SESSION OF 2009

COMMITTEE ON WAYS AND MEANS

Senator Donna Mercado Kim, Chair
Senator Shan S. Tsutsui, Vice Chair

NOTICE OF HEARING

DATE: Friday March 27, 2009
TIME: 9:30 a.m.
PLACE: Conference Room 211
State Capitol
415 South Beretania Street

A G E N D A

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| <p><u>HB 993, HD2</u>
<u>(HSCR971)</u>
<u>Testimony</u>
<u>Status</u></p> | <p>PROPOSING AN AMENDMENT TO THE HAWAII CONSTITUTION, RELATING TO THE DISPOSITION OF PROJECTED EXCESS REVENUES.
Requires that portions of estimated increases in general fund revenues be returned to taxpayers as a tax refund or tax credit and be deposited into the emergency and budget reserve fund. Sets 7% estimated increase for two consecutive years as the threshold for the disposition. (HB993 HD2)</p> | <p>WAM, JGO</p> |
| <p><u>HB 1364, HD1</u>
<u>(HSCR789)</u>
<u>Testimony</u>
<u>Status</u></p> | <p>RELATING TO THE BUDGET.
Requires the governor or the director of finance to report restrictions of appropriations to the legislature. (HB1364 HD1)</p> | <p>WAM</p> |
| <p><u>HB 1583, HD1</u>
<u>Proposed SD1</u>
<u>(HSCR759)</u>
<u>Testimony</u>
<u>Status</u></p> | <p>RELATING TO TAXATION.
Reduces tax credits allowed under chapters 235, 239, 241, and 431, HRS, by 75 percent for taxable years beginning on or after January 1, 2009, and ending before January 1, 2011. Suspends the use of tax credit carryovers generated from taxable years beginning before January 1, 2009, until January 1, 2011. Changes certain tax credits from refundable to non-refundable tax credits. Repeals the technology infrastructure renovation tax credit allowed under section 235-110.51 HRS. (SD1 Proposed)</p> | <p>WAM</p> |
| <p><u>HB 1744, HD1</u>
<u>(HSCR742)</u>
<u>Testimony</u>
<u>Status</u></p> | <p>RELATING TO THE TRANSIENT ACCOMMODATIONS TAX.
Suspends for 6 years from 07/01/2009 to 06/30/2015 the distribution of transient accommodations tax revenues to the counties. Effective 07/01/2020. (HB1744 HD1)</p> | <p>WAM</p> |

Decision Making to follow, if time permits.

FOR AMENDED HEARING NOTICES: If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

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Persons wishing to testify should submit testimony in one of the following ways by 4:00 p.m. the day prior to the hearing:

- By Email: Testimony may be emailed if less than 5 pages in length, to the Committee at WAMTestimony@Capitol.hawaii.gov . Please indicate the measure, date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.
- By Web: Testimony may be submitted online if less than 4MB in size, at <http://www.capitol.hawaii.gov/emailtestimony>.
- In person: 1 copy of their testimony to the committee clerk, Room 210, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.

Please note: If you submit your written testimony after 4:00 p.m. the day prior to the hearing, please sign-in at the staff table to testify orally. A copy of your testimony may not be available during the hearing but will be posted online for the public after the hearing.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: All testimony received by the Hawaii Senate will be posted on the Hawaii Legislature's Website. Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

Public Folder. A folder labeled "Public Folder" containing the testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6800.

Senator Donna Mercado Kim
Chair