

THE SENATE  
THE TWENTY-FIFTH LEGISLATURE  
REGULAR SESSION OF 2009

COMMITTEE ON WAYS AND MEANS

Senator Donna Mercado Kim, Chair  
Senator Shan S. Tsutsui, Vice Chair

NOTICE OF HEARING

DATE: Thursday March 19, 2009  
TIME: 10:10 a.m.  
PLACE: Conference Room 211  
State Capitol  
415 South Beretania Street

A G E N D A

<a href="#"><u>HB 34</u></a> <a href="#"><u>(HSCR730)</u></a> <a href="#"><u>Testimony</u></a> <a href="#"><u>Status</u></a>	RELATING TO STATE BONDS. Authorizes issuance of general obligation bonds. Makes findings required by Article VII, Section 13 of the State Constitution to declare that issuance of authorized bonds will not cause debt limit to be exceeded.	WAM
<a href="#"><u>HB 35, HD1</u></a> <a href="#"><u>(HSCR725)</u></a> <a href="#"><u>Testimony</u></a> <a href="#"><u>Status</u></a>	RELATING TO INCOME TAX CREDIT. Provides a mandatory tax credit to taxpayers pursuant to Article VII, section 6, of the Hawaii Constitution. Establishes the tax credit at \$1. (HB35 HD1)	WAM
<a href="#"><u>HB 573, HD1</u></a> <a href="#"><u>(HSCR727)</u></a> <a href="#"><u>Testimony</u></a> <a href="#"><u>Status</u></a>	RELATING TO EMERGENCY AND BUDGET RESERVE FUND. Requires a deposit into the Emergency and Budget Reserve Fund at the close of any fiscal year whenever there is a carryover cash surplus in the general fund. The deposit is up to ___% of the closing general fund balance. (HB573 HD1)	WAM
<a href="#"><u>HB 1495, HD1</u></a> <a href="#"><u>(HSCR749)</u></a> <a href="#"><u>Testimony</u></a> <a href="#"><u>Status</u></a>	RELATING TO STATE INCOME TAX. Repeals the deduction of wagering losses for Hawaii state income tax purposes. (HB1495 HD1)	WAM
<a href="#"><u>HB 1747, HD1</u></a> <a href="#"><u>(HSCR765)</u></a> <a href="#"><u>Testimony</u></a> <a href="#"><u>Status</u></a>	RELATING TO TAXATION. Increases the income tax for high income brackets. Repeals the increases on 12/31/15. (HB1747 HD1)	WAM

**Decision Making to follow, if time permits.**

**FOR AMENDED HEARING NOTICES:** If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

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**Persons wishing to testify should submit testimony in one of the following ways by 4:00 p.m. the day prior to the hearing:**

- By Email: Testimony may be emailed if less than 5 pages in length, to the Committee at [WAMTestimony@Capitol.hawaii.gov](mailto:WAMTestimony@Capitol.hawaii.gov) . Please indicate the measure, date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.
- By Web: Testimony may be submitted online if less than 4MB in size, at <http://www.capitol.hawaii.gov/emailtestimony>.
- In person: 1 copy of their testimony to the committee clerk, Room 210, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.

**Please note: If you submit your written testimony after 4:00 p.m. the day prior to the hearing, please sign-in at the staff table to testify orally. A copy of your testimony may not be available during the hearing but will be posted online for the public after the hearing.**

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: All testimony received by the Hawaii Senate will be posted on the Hawaii Legislature's Website. Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

Public Folder. A folder labeled "Public Folder" containing the testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6800.

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Senator Donna Mercado Kim  
Chair

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