

THE LEGISLATURE
THE TWENTY-FIFTH LEGISLATURE
INTERIM 2008/ REGULAR SESSION OF 2009

COMMITTEE ON WAYS AND MEANS

Sen. Donna Mercado Kim, Chair
Sen. Shan Tsutsui, Vice Chair

COMMITTEE ON FINANCE

Rep. Marcus R. Oshiro, Chair
Rep. Marilyn B. Lee, Vice Chair

NOTICE OF INFORMATIONAL BRIEFING

DATE: Wednesday, January 21, 2009
TIME: 3:00 PM to completion
PLACE: Auditorium
State Capitol
415 South Beretania Street

AGENDA

Governor Lingle's Financial Plan

On January 9, 2009, the Council on Revenues reduced revenue projections for fiscal year 2009, 2010, and 2011. As a result of the revised revenue projections, the projected budget shortfall will increase by about \$630 million. This brings the total projected revenue shortfall to \$1.8 billion by June 30, 2011 (the end of fiscal year 2011).

Budget Director, Georgina Kawamura, will brief the Joint Committee on the Governor's revised financial plan to meet this revised budget shortfall.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Senate Committee on Ways and Means staff at 586-6070 or House Committee on Finance staff at 586-6200 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

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